

MICROLOAN

LENDERS FOR NEW JERSEY

The SBA Microloan program makes smaller amounts of capital (up to \$35,000) available through SBA intermediaries. Although a borrower must prove credit worthiness and the viability of the business idea, collateral and other stringent requirements will be eased. The private, non-profit intermediaries received loans from the SBA with which to establish a local revolving loan fund. These organizations now re-lend the money to local entrepreneurs within their designated areas. Management and technical assistance may also be available.

For information contact the intermediary lender in your area:

REGIONAL BUSINESS ASSISTANCE CORPORATION

247 E. Front Street
Trenton, New Jersey 08611
Contact: Debbie Osgood
(609) 396-2595
Service area: Bergen, Burlington, Hunterdon, Mercer, Middlesex Sussex and Warren counties.

GREATER NEWARK BUSINESS DEVELOPMENT CONSORTIUM

744 Broad Street, 27th Floor
Newark, New Jersey 07102
Contact: Mark Quinn
(973) 242-4128
Service area: Counties of Bergen, Essex, Hudson, Middlesex, Monmouth, Morris, Ocean, Passaic, and Sussex counties.

UCEDC

Liberty Hall Corporate Center
1085 Morris Avenue, Suite 531
Union, New Jersey 07083
Contact: Ellen McHenry
(908) 527-1166
Service area: Monmouth, Morris, Ocean, Passaic, Somerset and Union counties.

THE COMMUNITY LENDING & INVESTMENT CORP. OF JERSEY CITY

30 Montgomery Street, 8th Floor
Jersey City, New Jersey 07302
Contact: John Rogers
(201) 333-7797
Service area: Jersey City

COOPERATIVE BUSINESS ASSISTANCE CORPORATION

328 Market Street
Camden, New Jersey 08102
Contact: Michael Diemer
(856) 966-8181
Service area: Atlantic, Camden, Cape May, Cumberland, Gloucester and Salem counties.